

KKR Credit Income Fund

Website notice – Changes to the Compliance Committee of the Responsible Entity

This notice sets out non-materially adverse updates to the Product Disclosure Statement dated 19 September 2019 (as supplemented by the Supplementary Product Disclosure dated 9 October 2019), for the KKR Credit Income Fund (the “**PDS**”). These updates are made in accordance with *ASIC Corporations Instrument 2016/1055*.

Background

The Trust Company (RE Services) Limited (45 003 278 831, AFSL 235 150) (the “**Responsible Entity**”) is the responsible entity for the KKR Credit Income Fund (ARSN 634 082 107).

The Responsible Entity advises that effective 11 November 2019:

- Michelene Collopy has retired as chairman and member of the Compliance Committee of the Responsible Entity; and
- Johanna Turner has been appointed as chairman and member of the Compliance Committee of the Responsible Entity.

Updates to the PDS

In light of the changes described above, the following updates are made to the PDS:

1 In Section 5.9.3, on page 68 of the PDS:

- Delete the text:

“**Michelene Collopy**

Michelene is Chair of Perpetual Superannuation Limited as an independent director and a member of its Audit and Risk Committee. Michelene is an experienced professional in funds management, treasury, risk management, compliance, and corporate governance, with over 20 years’ experience in financial markets.

Michelene holds a Bachelor of Economics degree from Australian National University and is a Chartered Accountant. Michelene also holds a Financial Planning Accreditation from Deakin University, is a Financial Planning Specialist with the Institute of Chartered Accountants and a Fellow of the Australian Institute of Company Directors.

Michelene is a director of Teachers Mutual Bank and a Council Member of the University of Technology Sydney.”

- Replace that text with the following:

“**Johanna Turner – BA LLB GAICD F Fin**

Johanna has over 25 years’ experience in the financial services sector, spanning domestic and international banks (institutional/retail markets), exchanges and regulation. Johanna has deep sector experience in compliance, regulation, risk management and governance frameworks, having served on board finance, audit and risk sub-committees and independent compliance committees.

Ms Turner is currently an independent member of the compliance committee for Blackrock Investment Management (Australia) Ltd, Schroders Investment Management Australia Limited and is Chairman of the Perpetual Investment Management Limited compliance committee. Johanna currently serves as a non-executive director of the Australian Financial Complaints Authority and is a member of the NSW Council for Women’s Economic Opportunity. Johanna currently serves as the Chair of the Australian Financial Markets

Association (AFMA) Professionalism Committee.

Johanna has previously served as Chief Risk Officer and Risk Management Country Officer with Citigroup Pty Ltd and Citibank N.A. and as Head of Compliance at Macquarie Group.

- 2 In Section 5.9.4, on page 71 of the PDS, replace the text: “The Responsible Entity has established a Compliance Committee, comprised of Virginia Malley, Michelene Collopy and Sam Mosse” with the following text: “The Responsible Entity has established a Compliance Committee, comprised of Virginia Malley, Johanna Turner and Sam Mosse.”

Prepared on 14 November 2019.

This document is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235 150) in its capacity as responsible entity of the KKR Credit Income Fund.